

Kaleden Community Church

Designated Donation Policy

APPROVAL DATE: Oct 14th, 2021

APPROVED BY: KCC Council

PURPOSE:

This policy deals with all contributions designated in support of a program or project that has been approved by KCC. This policy also deals with the use of designated funds if a project is oversubscribed or is terminated.

POLICY:

All funds designated by a donor will only be accepted for a fund, program or project approved (or in the process of approval) by KCC. Such gifts must be appropriate for the purposes and mission of KCC.

KCC reserves the right to accept, deny, or negotiate the designation of any proposed gift.

Designated contributions will be used as designated with the understanding that when the need for such a fund, program or project has been met, or cannot be completed for any reason determined by KCC Council, the remaining restricted contributions will be used where needed most.

This policy will be conveyed in writing whenever practical and on the KCC website "Giving" page.

SCENARIOS:

1. Mary donates \$100 to the KCC Benevolent Fund. Mary cannot place stipulations on how that money is spent by KCC. However, Mary can know that her \$100 will only ever be spent on benevolence and in accordance to the KCC Benevolent Fund Policy.
2. John donates \$1000 to KCC and says he wants it to go towards restoring the KCC bell tower. However, there is no KCC Bell Tower Fund established by KCC. Once John finds out that he cannot direct his donation to a project that has not been established by KCC, he has a few options. He can request that KCC creates the fund; he can allow his donation to go into a different established fund like the General Fund or the Building Fund; or he request KCC returns his donation.
3. KCC's projector dies so the Leadership decides to ask for donations towards a new projector. KCC member donations are put into the KCC Maintenance Fund. However, more than enough donations come in to buy the new projector. The left-over money remains in the KCC Maintenance Fund for other needs that arise in the future.